

## News Release

28 May 2025

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### **Hankyu Hanshin Express Invests in Australian Forwarder to Expand into Oceania Market**

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Hankyu Hanshin Express Co., Ltd. (Head Office: Kita-ku, Osaka; President: Kazuhiro Tanimura) is making an investment in International Cargo Express Pty Ltd. (Head Office: Sydney; hereinafter "ICE"), an Australian forwarder, to expand its operations in the Oceania region, making ICE a subsidiary.

Following our investment in Intraspeed, a company with operations in South Africa and Kenya, in January 2018, this marks the second time the Hankyu Hanshin Express Group has created a subsidiary through investment.

Since its establishment in 1988, ICE has developed four offices in Australia and provides international freight forwarding services. It has a high reputation in the country, particularly for customs clearance services, and is capable of performing customs clearance operations at all four offices. In addition, it has a wealth of experience in handling project cargo and possesses extensive knowledge in the international logistics industry.

ICE's extensive experience in import customs clearance and knowledge of handling project cargo are expected to contribute significantly to the expansion of our business in Australia. This is particularly promising given Australia's favorable economic outlook, driven by a young population averaging around 37 years old and a projected increase in import trade fueled by rising consumer spending among the younger generation.



Ronald Spahr  
Managing Director  
International Cargo Express



Kazuhiro Tanimura  
President & CEO  
Hankyu Hanshin Express



ICE Brisbane Branch

Hankyu Hanshin Express has previously handled shipments to and from Australia through ICE, acting as our Australian agent. With this investment, we will establish our own presence in the Oceania region. We will be enhancing our service offerings in the Oceania region, through our established offices in Australia, and aim to create synergies with our global network.

We will progressively integrate our logistics management system, CargoWise (already implemented at ICE and scheduled for group-wide implementation by 2025), to offer logistics services that connect the entire world with a more integrated database. We will continuously strive to enhance our services to meet the evolving needs of our customers.

### Company Profile

Company Name	International Cargo Express Pty Ltd.
Head Office	284 Coward Street, Mascot NSW 2020, Sydney Australia
Website	<a href="https://icecargo.com.au/">https://icecargo.com.au/</a>
Establishment	September 1988
Business Activities	International Freight Forwarding (Air/Sea, Export/Import), Customs Brokerage, Warehousing
Representative	Ronald Spahr, Managing Director
Total Revenue	AUD 114 million (FY2024)
Number of Employees	66

Note: Following this investment, Hankyu Hanshin Express will hold 100% of the shares in ICE.

### Locations



- (1) Sydney – Head Office and Branch
- (2) Melbourne Branch
- (3) Brisbane Branch
- (4) Perth Branch